

OFFICE OF THE MAYOR CITY OF CHICAGO

RICHARD M. DALEY

EXECUTIVE ORDER 2005-4

WHEREAS, Illinois law requires that prior to November 15 of each year the Executive Budget of the City of Chicago for the following fiscal year be submitted to the City Council; and

WHEREAS, in recent years, pursuant to Executive Order 89-2, the Executive Budget has been submitted to the City Council one month earlier than required by statute; and

WHEREAS, the Executive Budget by law must include proposed authorizations for expenditures to meet liabilities incurred in or payable during the subject fiscal year; and

WHEREAS, in the current challenging budgetary environment, additional time to conduct review and analysis will help to more effectively allocate resources to maximize value, to better utilize available revenue, and to minimize the impact on the city's taxpayers; and

WHEREAS, the public interest is best served by submission of an Executive Budget that is as complete and accurate as possible, so that the City Council, taxpayers and residents of the City can be better informed about the financial condition of the City; now, therefore,

I, RICHARD M. DALEY, Mayor of the City of Chicago, do hereby order as follows:

- The Mayor shall submit the Executive Budget for the year 2006 to the City
 Council no later than November 14, 2005.
- The Budget Director shall submit the Estimated Revenue Analysis, as defined in Executive Order 89-2, to the City Council no later than November 14, 2005.
 - 3. In all other respects Executive Order 89-2 remains in full force and effect.
 - 4. This order shall take effect upon its execution and filing with the City Clerk.

Mayor

Dated:

October 12, 2005

Received and filed October _______, 2005

City Clerk