



**OFFICE OF THE MAYOR
CITY OF CHICAGO**

RICHARD M. DALEY
MAYOR

EXECUTIVE ORDER 2004-1

WHEREAS, Illinois law requires that prior to November 15 of each year the Executive Budget of the City of Chicago for the following fiscal year be submitted to the City Council; and

WHEREAS, in recent years, pursuant to Executive Order 89-2, the Executive Budget has been submitted to the City Council one month earlier than required by statute; and

WHEREAS, the Executive Budget by law must include proposed authorizations for expenditures to meet liabilities incurred in or payable during the subject fiscal year; and

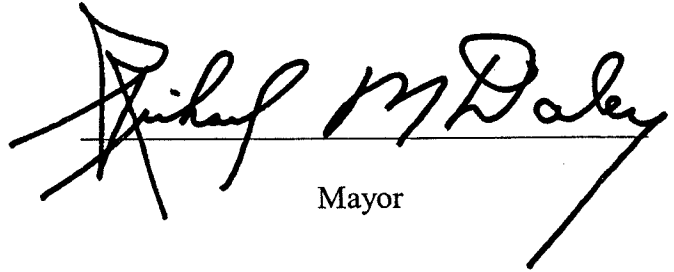
WHEREAS, current extraordinary financial challenges, coupled with substantial revenue shortfalls, have created uncertainty concerning the revenue estimations that underpin the City's budgetary planning for 2005; and

WHEREAS, it is financially prudent to allow some additional time for making necessary estimates; and

WHEREAS, the public interest is best served by submission of an Executive Budget that is as complete and accurate as possible, so that the City Council, taxpayers and residents of the City can be better informed about the financial condition of the City; now, therefore,

I, RICHARD M. DALEY, Mayor of the City of Chicago, do hereby order as follows:

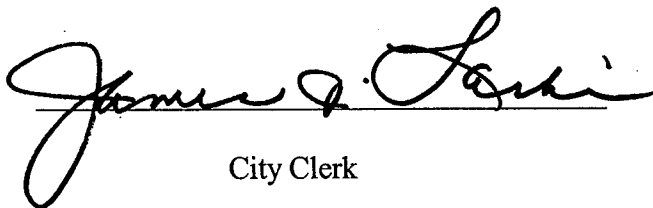
1. The Mayor shall submit the Executive Budget for the year 2005 to the City Council no later than November 14, 2004.
2. The Budget Director shall submit the Estimated Revenue Analysis, as defined in Executive Order 89-2, to the City Council no later than November 14, 2004.
3. In all other respects Executive Order 89-2 remains in full force and effect.
4. This order shall take effect upon its execution and filing with the City Clerk.



Richard M. Daley
Mayor

Dated: October 5, 2004

Received and filed October 5th, 2004



James J. Larkin
City Clerk