

OFFICE OF THE MAYOR CITY OF CHICAGO

RICHARD M. DALEY

EXECUTIVE ORDER 92-1

WHEREAS, Illinois law requires that no later than November 15 of each year the Executive Budget of the City of Chicago for the following fiscal year be submitted to the City Council; and

WHEREAS, in recent years the Executive Budget has been submitted to the City Council one month earlier than required by statute; and

whereas, the Executive Budget by law must include proposed authorizations for expenditures to meet liabilities incurred in or payable during the subject fiscal year; and

WHEREAS, the most significant category of expenditure in the Executive Budget is personal services, which includes salaries, wages and benefits payable to employees of the City; and

WHEREAS, the collective bargaining agreements that define the salaries, wages and benefits of the majority of the City's work force expired December 31, 1991, and negotiations for new collective bargaining agreements are ongoing; and

WHEREAS, the public interest is best served by submission of an Executive Budget that is as complete and accurate as possible,

so that the City Council, taxpayers and residents of the City can be better informed about the financial condition of the City; now, therefore,

I, RICHARD M. DALEY, Mayor of the City of Chicago, do hereby order as follows:

- 1. The Mayor shall submit the Executive Budget for the year 1993 to the City Council no later than November 13, 1992.
- 2. The Budget Director shall submit the Estimated Revenue Analysis, as defined in Executive Order 89-2, to the City Council no later than November 13, 1992.
- 3. In all other respects Executive Order 89-2 remains in full force and effect.
- 4. This order shall take effect upon its execution and filing with the City Clerk.

Dated: October 1, 1992

Received and filed October ____, 1992

City Clerk