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EXECUTIVE ORDER 86-1C

MASTERSHIP


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I, HAROLD WASHINGTON, Mayor of the City of Chicago in the State of Illinois, hereby declare and order as follows:

SECTION 1. Executive Order 86-1 be and hereby is amended by deleting the language contained in brackets and adding the language underscored as follows:

12. Interest in City Business. No [official or] employee shall have a financial interest in his own name or in the name of any other person in any contract, work or business of the City or in the sale of any article, whenever the expense, price or consideration of the contract, work, business or sale is paid either from the City treasury or authorized by any ordinance. Money paid by the City to an [official or] employee as compensation for property taken pursuant to the City's eminent domain power shall not constitute a financial interest within the meaning of this section. Unless sold pursuant to a process of competitive bidding following public notice, no [official or] employee shall have a financial interest in the purchase of any property that (i) belongs to the City, or (ii) is sold for taxes or assessments, or (iii) is sold by virtue of legal

process at the suit of the City. No official shall engage in a transaction described in this section unless the transaction is wholly unrelated to the official's duties.


HAROLD WASHINGTON
Mayor of the City of Chicago

Dated: _____, 1986

Received and Filed _____, 1986

WALTER S. KOZUBOWSKI
City Clerk

SEP 15 1986
CITY OF CHICAGO
CLERK