

CITY COUNCIL CITY OF CHICAGO

COUNCIL CHAMBER
CITY HALL - 2ND FLOOR
121 NORTH LASALLE STREET
CHICAGO, ILLINOIS 60602

COMMITTEE CHAIRMAN
ECONOMIC, CAPITAL & TECHNOLOGY DEVELOPMEN

COMMITTEE MEMBERSHIPS
ZONING, LANDMARKS & BUILDING STANDARDS
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BUDGET & GOVERNMENT OPERATIONS

CONTRACTING OVERSIGHT & EQUITY
LICENSE & CONSUMER PROTECTION
HOUSING & REAL ESTATE
COMMITTEES & RULES
FINANCE

MONTHLY REPORT — DECEMBER 2023

Pursuant to Rule 45 of the City Council Rules of Order, the **Committee on Economic, Capital, and Technology Development** submits the following Monthly Report.

On **Tuesday, December 5, 2023,** the Committee on Economic, Capital, and Technology Development held an in-person meeting.

Chairman Villegas called the meeting to order.

ROLL CALL

The following members of the Committee were present as determined during roll call, Alderpersons: Villegas (36), La Spata (1), Mitchell (7), Lee (11), Gutierrez (14), Waguespack (32), Mitts (37), Napolitano (41), Manaa-Hoppenworth (48). With sufficient members present, quorum was established.

Chairman Villegas noted that Alderpersons Chico, Tabares, Cruz and Mosley requested to participate in the meeting remotely under Rule 59.

Ald. Lee motioned to allow Alders. Chico, Tabares, Cruz and Mosley to participate remotely. The motion passed without objection and the Alderpersons were marked as present and as part of the quorum call.

PUBLIC COMMENT

1. George Blakemore spoke on general matters

APPROVAL OF RULE 45 MONTHLY REPORT

Chairman Villegas asked if there were any questions or comments regarding the November 2023 Rule 45 Report. (There were no questions or comments).

Ald. Mitts motioned to approve the report. The motion passed without objection by the same roll call vote that was applied to establish quorum.

ITEM 2

Items 2 was a scope of services, budget, 2023 tax levy, and management agreement for a special service area.

- **2. O2023-0005727** Scope of services, budget, 2023 tax levy, and management agreement for Special Service Area No. 10, Back of the Yards
 - Chairman Villegas noted that Mark Roschen, Assistant Commissioner at the Department of Planning and Development, was available to answer any questions.
 - Chairman Villegas noted that the ECTD team had received indications of support or nonobjection, for this special service area ordinance, from the following City Council members associated with the special service area:

Alderpersons Lee, Ramirez, Lopez, Taylor

- Chairman Villegas asked Committee members if they had any questions or comments regarding the SSA ordinance (there were none).
- Ald. Lee motioned to recommend approval of the ordinance.
- The item passed without objection by the same roll call vote applied to determine quorum.

ITEM 1

Item 1 (**O2023-0005980**) on the agenda was an approval for issuance of a Class 6(b) tax incentive for a property at 328 W. 40th Place

Terrence Johnson, Assistant Commissioner with the Department of Planning & Development, presented in support of the ordinance to approve a Class 6(b) tax incentive for the construction of an industrial warehouse and distribution building.

Mr. Johnson stated that 65 temporary construction jobs would be created, with a future commitment to 88 full time jobs on site.

Ald. La Spata inquired how the developer has met the MBE/WBE requirements in previous projects. (The developer Mr. Missner provided compliance figures on other city projects).

Ald. Lee expressed her full support of the Missner Group.

Chairman Villegas stated that he appreciated the developer's investments in the City.

Chairman Villegas noted that the committee had received a support letter from Ald. Dowell.

Ald. Gutierrez moved to pass the ordinance, and it passed, without objection, by the same roll call vote applied to determine quorum.

There being no further business, Chairman Villegas asked for a motion to adjourn.

Ald. Mitts motioned to adjourn the meeting by the same roll call that was applied to determine quorum. Hearing no objection, the meeting was adjourned.

Respectfully submitted by

Alderman Gilbert Villegas

Chairman

Committee on Economic, Capital and Technology Development