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HARRY OSTERMAN
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CHAIRMAN OF THE COMMITTEE ON HOUSING AND REAL ESTATE

Housing and Real Estate Committee
Monthly Rule 45 Report

Pursuant to Rule 45 of the City of Chicago Rules and Order, the Committee on Housing and Real Estate submits the following Monthly Report for March 2022. On March 15, 2022 at 10:00 AM, the Committee on Housing and Real Estate held a virtual meeting.

<u>The following members were present:</u>

Alderman Osterman (Chairman) (48)
Alderman Burnett (Vice Chair) (27)
Alderman La Spata (1)
Alderman Dowell (3)
Alderman King (4)
Alderman Quinn (13)
Alderman Sigcho-Lopez (25)
Alderman Waguespack (32)
Alderman Austin (34)
Alderman Martin (47)
Alderman Moore (17)
Alderman Rodriguez (22)

The Committee addressed the following items:

- Approval of the Rule 45 Report for February 2022
- Alderman Lopez moved to <u>Approve</u> the report, which <u>Passed</u> by the same roll call as was used to determine quorum.

1. **(O2022-669) Loan restructuring and subordination and associated property transfer to RAHF V/5T Englewood LLC for acquisition and rehabilitation of Englewood Gardens residential development.**
    - Joe Lewis from the Department of Housing was present to testify, give a slide presentation, and answer questions.
    - Alderman Moore moved to <u>Approve</u> this Amendment, which <u>Passed</u> by the same roll call as was used to determine quorum in Committee and at City Council on March 23, 2022.

2. **(O2022-673) Negotiated Sale of City-owned property at 508-510 S Cicero Ave to Workers for Christ Ministries Apostolic Church.**
    - James Michaels from the Department of Planning and Development was present to testify, give a slide presentation and answer questions.

- Alderman Waguespack moved to Approve this Amendment, which Passed by the same roll call as was used to determine quorum in Committee and at City Council on March 23, 2022.

3. **(O2022-664) Amendment of Municipal Code Sections 2-44-050 and 2-45-040 regarding the powers and duties of the Commissioners of Housing and Planning and Development.**
    - Alderman Moore moved to accept the substitute ordinance.
    - Maggie Cassidy and Michael Gaynor was present to testify, give a slide presentation and answer questions.
    - Alderman King, Alderman La Spata, Alderman Dowell, Alderman Lopez, and Vice Chairman Burnett all made suggestions on additions that should be made to the ordinance that was presented.
    - Alderman Moore moved to Approve this Amendment, which Passed by the same roll call as was used to determine quorum in Committee and at City Council on March 23, 2022.

The Committee having no further business, on a motion made by Alderman Austin, the meeting was adjourned.

Respectfully submitted,

Harry Osterman
Chairman, Committee on Housing and Real Estate