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COUNCIL CHAMBER
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COMMITTEE CHAIRMAN
ECONOMIC, CAPITAL, AND TECHNOLOGY DEVELOPMENT

COMMITTEE VICE CHAIRMAN
COMMITTEES AND RULES

COMMITTEE MEMBERSHIPS
ZONING, LANDMARKS, AND BUILDING STANDARDS

BUDGET AND GOVERNMENT OPERATIONS

CONTRACTING OVERSIGHT AND EQUALITY

LICENSE AND CONSUMER PROTECTION

WORKFORCE DEVELOPMENT

AVIATION

FINANCE

MONTHLY REPORT — FEBRUARY 2022

Pursuant to Rule 45 of the City Council Rules of Order, the **Committee on Economic, Capital and Technology Development** submits the following Monthly Report for **February 2022**:

COMMITTEE MEETING HELD ON February 15, 2022

On Tuesday, February 15 2022, the Committee on Economic, Capital and Technology Development held a remote meeting pursuant to applicable law.

Chairman Villegas called the meeting to order at 1:05 P.M.

Roll Call

The following members of the Committee were present as determined during roll call: Aldermen Villegas, Mitchell, Sawyer, Harris, Lopez, Curtis, Tabares, Reboyras, Sposato, Vasquez, Tunney, and Hadden. With 12 members present, quorum was established.

Approval of January 2022 Rule 45 Report (Monthly Report)

There were no corrections or comments. Alderwoman Hadden motioned to approve the report by the same number of votes as was used to determine quorum. The motion passed without objection.

Public Comment

No public comment

Items 1 - 10

Items one through ten on the agenda were a series of reappointments to various Special Service Areas that were voted on collectively. They were:

- A2022-2** Reappointment of Helen C. Cameron as member of Special Service Area No. 26, Broadway District Commission
- A2022-3** Reappointment of Jill M. Metz as member of Special Service Area No. 26 Broadway Commercial District Commission
- A2022-4** Reappointment of Jenny Yang as member of Special Service Area No. 26, Broadway Commercial District Commission
- A2022-5** Reappointment of Payam Bereliani as member of Special Service Area No. 43, Devon Avenue Commission
- A2022-6** Reappointment of Maura Nemes as member of Special Service Area No. 43, Devon Avenue Commission
- A2022-7** Reappointment of Maria M. Tsourapas as member of Special Service Area No. 16, Greektown/Halsted Commission
- A2022-8** Reappointment of Mark H. Davis as member of Special Service Area No. 35, Lincoln Avenue Commission
- A2022-9** Reappointment of Edda B. Coscioni as member of Special Service Area No. 35, Lincoln Avenue Commission
- A2022-10** Reappointment of Kevin J. Greco as member of Special Service Area No. 35, Lincoln Avenue Commission
- A2022-11** Reappointment of Kenneth Dotson as member of Special Service Area No. 35, Lincoln Avenue Commission

- *Chairman Villegas asked if any of the reappointees wanted to make a statement.*
 - *No comments or questions were raised.*
- *Chairman Villegas asked if the Committee members had any comments or questions.*
 - *Alderman Burnett raised his hand for recognition of attendance and purposes of the roll.*
- *Alderman Tunney asked to speak and stated that since there were no hands raised or comments provided he would like to motion for the reappointments to pass.*
- *Alderman Scott raised his hand for recognition of attendance and for purposes of the roll.*
- *Chairman Villegas highlighted the role of the commissioners and the important work they perform on a volunteer basis. He stated that if they believe anything*

may be done to sustain and encourage the conditions of their corridors to please notify the committee as the committee would like to help.

- *Seeing no additional hands raised, Chairman Villegas acknowledged Alderman Tunney's motion and hearing no objections the passage of the items was ordered.*
- *Chairman Villegas congratulated and thanked the reappointees and stated that the Committee looked forward to working together in moving forward.*

Item 11

Item 11 on the agenda was an ordinance in support of a Class 6(b) Tax incentive for property at 4747 S Kedzie Avenue and 4801 S Kedzie Avenue

O2022-426 Support of Class 6(b) tax incentive for property at 4747 S Kedzie Ave and 4801 S Kedzie Ave

- *Chairman Villegas stated that Emmett Morrissey, Financial Planning Analyst from the Department of Planning and Development was available to answer any questions.*
- *Emmett Morrissey presented on the matter.*
 - *Major details provided on the project include:*
 - ***Applicant:*** *Siegel Steel*
 - ***Location:*** *4747 and 4801 S. Kedzie Ave (Steel Warehouse of Illinois D/B/A Siegal Steel, 14th Ward - Alderman Burke, Brighton Park, TIF District - Stevenson/Brighton*
 - ***DPD Support Reason:***
 - *1. **Jobs:** 47 full-time jobs & 2 part-time jobs retained (38 employees are members of Teamsters Local 731 - Health Insurance & 401K provided), (38 employees are minorities and 7 women)*
 - *2. **Investment:** Firm plans on investing \$2,826,500 in equipment upgrades and building improvements*
 - *3. **Retaining a Chicago Business:** The property tax incentive will help to retain a historic Chicago business.*
 - *Mr. Morrissey requested favorable consideration of the item and introduced **Tom Hoppensteadt** - Business Manager at Siegal Steel Company who could answer any questions.*
- *Alderman Tunney raised his hand to speak.*
- *Chairman Villegas acknowledged Alderman Tunney. Alderman Tunney asked if this was a renewal or if this is a first time applicant, and if it was a first time applicant why had they been operating without this incentive.*
 - *Emmett Morrissey responded and stated that a Cook County SER is a program that requires a business to be located at the subject property for*

over ten years and the building must be older than twenty years old and in need of improvements. The incentive is primarily for businesses to remain in Cook County or Chicago who may be leaving the state.

- *Alderman Tunney stated that he understood the differences, however he asked again if they had ever received a 6(b) on the property.*
 - *Emmett Morrissey stated that as far as he was aware the applicant has never received a 6(b) on the property.*
- *Alderman Tunney asked the applicant (Mr. Hoppensteadt), why now and not before?*
 - *Mr. Hoppensteadt stated that Siegal Steel was acquired back in November 2017 by Steel Warehouse in South Bend, IN. He stated that they have a facility in Portage, IN. Steel Warehouse was looking at the possibility of merging Siegal Steel into their Portage facility and when Mr. Hoppensteadt found out about this option close to a year ago, he reached out to the City and to Mr. Morrissey to determine if there were any funds available to entice Steel Warehouse to keep the operations within the City limits. Approximately 40 people live and work in the area, making the facility a neighborhood facility. Mr. Hoppensteadt stated that he came on board in 2005 and is looking to save the jobs for Siegal Steel.*
- *Alderman Tunney applauded Mr. Hoppensteadt's efforts in keeping the facility in Chicago but asked why Siegal Steel never applied for a 6(b).*
 - *Mr. Hoppensteadt stated that he was unsure and did not know. He believes that the owners may have been unaware that it existed.*
 - *Alderman Tunney congratulated Mr. Hoppensteadt on keeping the jobs and diverse workforce in the City.*
- *Alderman Lopez asked to speak and was acknowledged by Chairman Villegas.*
 - *Alderman Lopez stated that while the facility is not in his Ward, he believes employees of the facility live in his Ward and he is in support of this project as it goes to the greater effort between Alderman Burke and himself in trying to revitalize the Kedzie corridor and retaining blue collar jobs that are the backbone of the southwest side. Alderman Lopez moved for passage of the item if there were no additional comments.*
- *Chairman Villegas thanked Alderman Lopez and stated that Alderman Burke expressed support for this project.*
- *Chairman Villegas acknowledged and asked his staff to record Alderman Tabares, Alderman Reilly and Alderman Brookins as present for purposes of the roll.*
- *As there were no additional hands or comments raised, the motion passed without objection.*

Adjournment

There being no further business Chairman Villegas asked for a motion to adjourn.
Alderman Hadden so moved.

The meeting was adjourned at 1:27 P.M.

The members of the Committee on Economic, Capital and Technology Development in attendance included: Aldermen Villegas (36), Mitchell (7), Sawyer (6), Harris (8), Lopez (15), Curtis (18), Brookins (21) Tabares (23), Scott (24), Burnett (27), Sposato (38), Vasquez (40), Reilly (42), Tunney (44), Hadden (49)

Non-members of the Committee in attendance included:
None

Respectfully submitted by
Sergio Navarrete
For the Committee on Economic, Capital and Technology Development